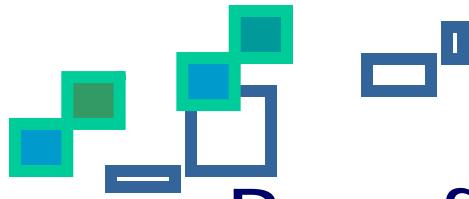




CA Communities Go-Solar Program



- Low-cost, low-risk way for government agencies to acquire solar facilities and purchase green power
- Solar array is built, owned and maintained by private entity
- Agency “buys” 20 yrs of power upfront
 - Can buy facilities at end of term, at fair market rates
- Tax credits and financial incentives unavailable to public sector help lower costs

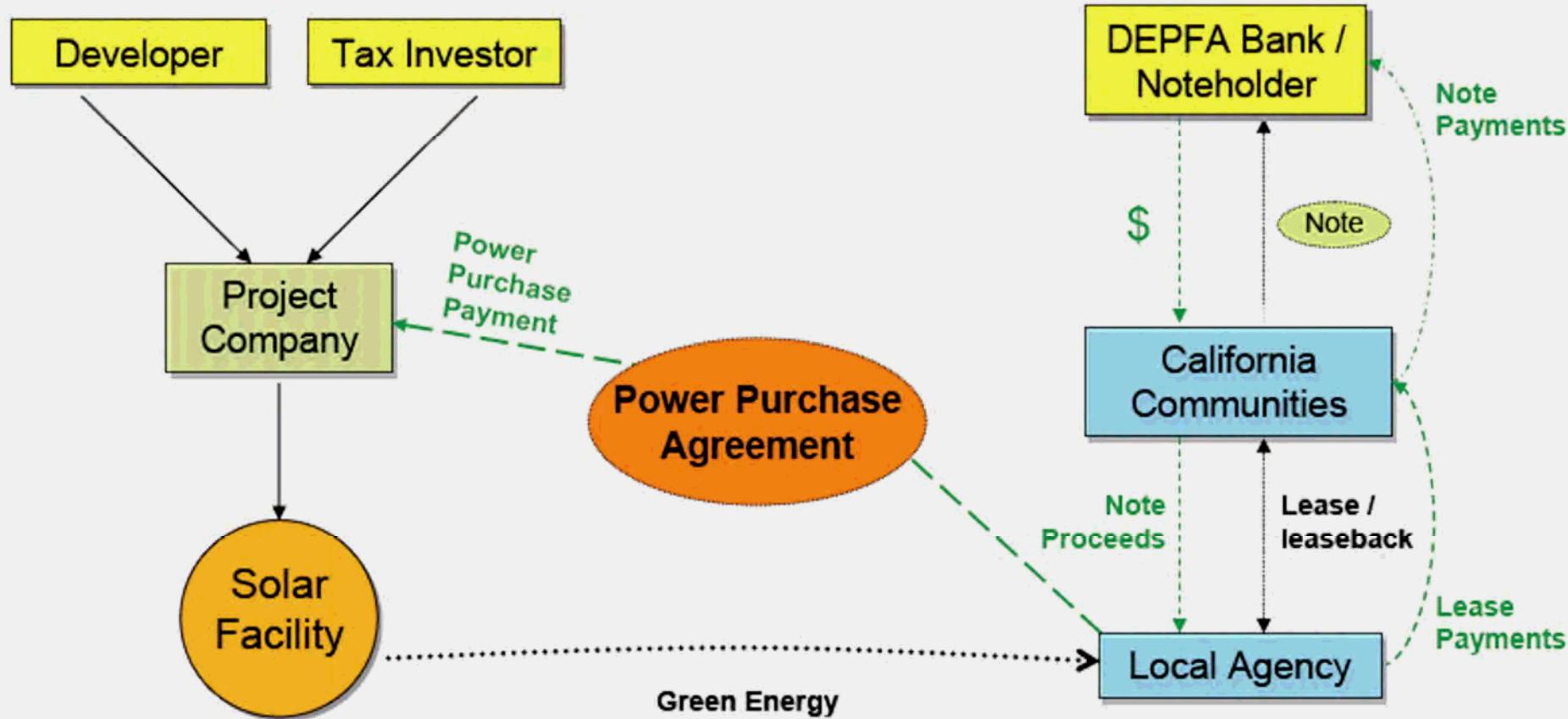


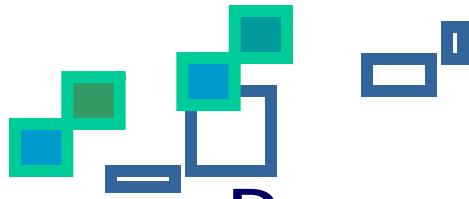
Benefits



- Lower, fixed energy cost for 20-yr term (rates even better than under CA Solar Initiative government incentives)
- Actual energy output tracked
 - Contract term extended if output lower than projected
 - Agency guaranteed to get all the energy purchased
- Clean energy reduces air pollution and CO₂ emissions
- Maintenance and warranties included

California Communities Go-Solar Program

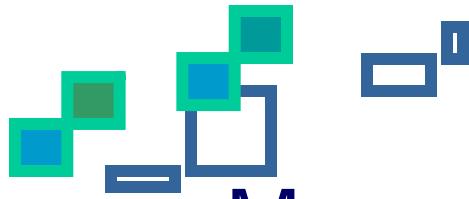




Program details



- Target: 500kW system
 - Annual electricity consumption of ~ 750,000 kWh or more
 - 50,000 sq ft on rooftop or 110,000 sq ft on ground needed for solar panels
 - Single site preferred, 2 or 3 close-by sites OK
- Financing arranged through CA Communities
 - CA Communities issues note, leases an unrelated agency asset, e.g. public building
 - Asset is leased back to agency, which retains ownership
 - Agency payments on leaseback retire the note



More details



- Renewable energy credits (RECs) and CO₂ credits belong to system owner (PowerLight)
 - But sharing arrangement possible
- Similar programs exist with private firms
 - TTT Holdings, MMA Renewable Ventures
- More info at
<https://cscda.cacommunities.org/apps/?ap=19>